PREP10X EDUCATION & CAREER

SAMPLE OUTCOME-LINKED TRAINING AGREEMENT (PLAIN-ENGLISH SUMMARY)

Registered MSME Entity (Udyam: UDYAM-UP-28-0019284) • Operations: Noida, UP • support: hr@prep10x.in

1. Purpose of This Agreement

Prep10X invests in your 6-month software engineering training, weekly code reviews, project deployments, and placement preparation with Rs. 0 upfront tuition fee. In return, you agree to pay a fixed, capped training fee only after you successfully secure a qualifying software/technology job paying at or above the minimum salary threshold.

2. Key Financial Terms (At a Glance)

- **Upfront Course Tuition Fee: Rs. 0 (Zero Rupees during the entire 6-month training).**
- **Minimum Qualifying Salary (CTC Threshold): Rs. 4.0 Lakhs Per Annum (Rs. 33,333/month Gross) or higher.**
- **Monthly Installment After Placement: Rs. 5,000 per month (Fixed flat amount, regardless of how high your CTC is).**
- **Maximum Number of Installments: 30 Monthly Installments (Total Cap: Rs. 1,50,000 inclusive of taxes).**
- **Hard Cap Protection: You will never pay more than Rs. 1,50,000 total, even if you secure a Rs. 10 LPA+ offer.**
- **Interest Rate: 0% per annum (This is an outcome-linked training fee, NOT a bank loan or third-party NBFC EMI).**

3. The 5 Student Protection Guarantees

1. The 'No Job, No Pay' Protection: If you complete the program and do not secure a job paying at least Rs. 4.0 LPA within 12 months of graduation (while meeting attendance and interview criteria), you owe Prep10X Rs. 0.
2. 14-Day Free Trial (Cooling-Off Window): Attend the first 14 calendar days of live classes risk-free. If you decide to withdraw within the first 14 days, this agreement is cancelled immediately with Rs. 0 penalty or liability.
3. Job Loss / Layoff Pause Protection: If you lose your job due to company layoffs or medical emergencies before completing 30 installments, payments are automatically paused at 0% interest until re-employed above Rs. 4.0 LPA.
4. No Salary Percentage Penalty: Unlike traditional ISAs charging 15%-20% of salary, Prep10X caps your monthly installment strictly at Rs. 5,000/month.
5. No Property Collateral or CIBIL Loan Trap: Enrolling in Prep10X does not require property collateral, bank cosigners, or an upfront education loan.

4. Student Commitment & Responsibilities

Because Prep10X invests 6 months of live engineering mentorship into your career for free, the student agrees to:

- Maintain at least 85% attendance in live sessions and weekly GitHub Pull Request code reviews.
- Complete and deploy all mandatory module projects, capstone architectures, and assignments on time.
- Actively participate in mock interviews and apply to eligible hiring partner opportunities during the Career Phase.
- Provide honest offer letter verification and set up standard monthly auto-debit (e-NACH/UPI AutoPay) once placed.

(Note: Deliberate abandonment after Day 30 without valid medical emergency, or concealing an active employment offer to evade payment, constitutes a breach of contract.)

5. Frequently Asked Parent & Student Questions

Q: What if I get placed on my own (off-campus or through my college) during or right after training?

A: Since you used Prep10X's live training, projects, and interview preparation to become job-ready, the Rs. 5,000/mo fee applies to any qualifying software role above Rs. 4.0 LPA secured during the program or within 6 months of graduation.

Q: Can I pay off the fee early if I get a joining bonus?

A: Yes! You can prepay the remaining balance at any time with zero foreclosure charges or hidden fees.